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## Hospice for Life Foundation

### Statement of Financial Position

March 31,	2019	2018
<b>Assets</b>		
<b>Current</b>		
Cash and bank	\$ 23,689	\$ 8,642
Accounts receivable	<u>2,530</u>	<u>2,602</u>
	26,219	11,244
<b>Investments</b>	<u>5,117,005</u>	<u>4,738,920</u>
	\$ 5,143,224	\$ 4,750,164

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### Liabilities and Net Assets

<b>Current</b>		
Accounts payable and accrued liabilities	\$ 16,154	\$ 15,375
Deferred contributions	<u>237,192</u>	<u>245,499</u>
	253,346	260,874
<b>Due to Hospice of Windsor and Essex County Inc.</b>	<u>30,283</u>	<u>13,254</u>
	<u>283,629</u>	<u>274,128</u>
<b>Net assets</b>		
Endowments	2,944,751	2,944,751
Unrestricted net assets	<u>1,919,844</u>	<u>1,526,285</u>
	<u>4,864,595</u>	<u>4,471,036</u>
	\$ 5,148,224	\$ 4,745,164

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*The financial statements are an excerpt from the complete financial statements of the Foundation which were audited by BDO Canada LLP, dated June 4, 2019, and as such does not contain all disclosures required under Canadian ASNPO.*

**Hospice for Life Foundation**  
**Statement of Operations and Net Assets**

<b>For the year ended March 31,</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>		
Donations	\$ 515,911	\$ 101,840
Investment income	172,137	157,929
Interest earned	15	16
Bequests	-	220,000
	<u>688,063</u>	<u>479,785</u>
<b>Expenses</b>		
Donation to The Hospice of Windsor and Essex County Inc.	220,000	355,000
Investment management fees	55,875	58,816
Legal fees	13,498	-
Professional fees	8,356	4,343
Marketing and promotion	1,775	5,284
	<u>299,504</u>	<u>423,443</u>
<b>Excess of revenue over expenses</b>	<b>388,559</b>	<b>56,342</b>
<b>Net assets, beginning of year</b>	<b>4,471,033</b>	<b>4,414,691</b>
<b>Income recognized from deferred contributions</b>	<b>85,000</b>	<b>90,000</b>
<b>Donation to The Hospice of Windsor and Essex County Inc.</b>	<u><b>(85,000)</b></u>	<u><b>(90,000)</b></u>
<b>Net assets, end of year</b>	<b>\$ 4,859,592</b>	<b>\$ 4,471,033</b>

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